

Forest Folk Drive | Blidworth | Mansfield | NG21 0US

50% Shared Ownership £90,000

FAULKNER MADDEN

FM Residential | SO Moves

Key features

- 2 Bedroom Semi Detached House
- Driveway Parking for 2 Cars
- Downstairs WC
- Separate Kitchen
- 50% Shared Ownership
- Monthly Rent £226.30
- Monthly Lease Management Fee £26.30
- Monthly Building Insurance £7.00
- Minimum Deposit £4,500
- Total Montthly Cost Before Mortgage Payment £259.60



Located in the charming area of Blidworth, Mansfield, this nearly new house on Forest Folk Drive offers a delightful living experience. Built in 2023, the property boasts a modern design and a comfortable layout, making it an ideal choice for first-time buyers or those looking to downsize.

Spanning 667 square feet, the home features a welcoming reception room that provides a perfect space for relaxation or entertaining guests. With two well-proportioned bedrooms, there is ample room for a small family or individuals seeking extra space for a home office or guest room. The property also includes a contemporary bathroom, designed with both style and functionality in mind.

One of the standout features of this property is the parking provision, accommodating up to two vehicles, which is a significant advantage in today's busy world. The location offers a peaceful environment while still being conveniently close to local amenities and transport links.

This property is available on a shared ownership basis, with a minimum of 50% share, allowing for a more accessible entry into the housing market. Alternatively, it can be purchased outright for $\pounds 180,000$ after the initial 8 week nomination period ends. For those considering shared ownership, a preliminary affordability assessment with our independent financial advisor is required, which is a straightforward telephone conversation lasting approximately 10 to 15 minutes. However, applicants are under no obligation to use our recommended advisor.

In summary, this modern house on Forest Folk Drive presents an excellent opportunity for those looking to secure a lovely home in a desirable location. With its appealing features and flexible ownership options, it is certainly worth considering.

Directions











Shared Ownership Eligibility Criteria

To qualify for a Shared Ownership home, you must:

Be at least 18 years old.

Have an annual household income below £80,000 (outside London) or £90,000 (in London).

Not own another home or be in the process of selling one.

Be unable to afford a suitable home on the open market.

Not be in mortgage or rent arrears.

Have a good credit history and be able to afford the regular payments and costs involved.

Heylo Housing Application Requirements

When applying to Heylo Housing, you must provide:

A Budget Planner completed by an Independent Financial Advisor (IFA).

Photo ID (passport, driving licence, or national ID) for all applicants.

A recent utility bill, bank, or credit card statement (dated within the last 3 months) for all applicants.

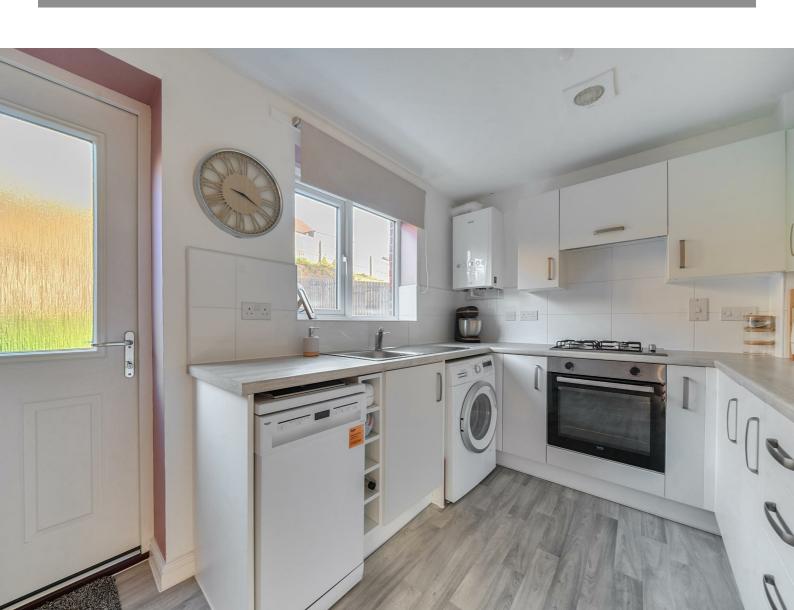
3 months of payslips.

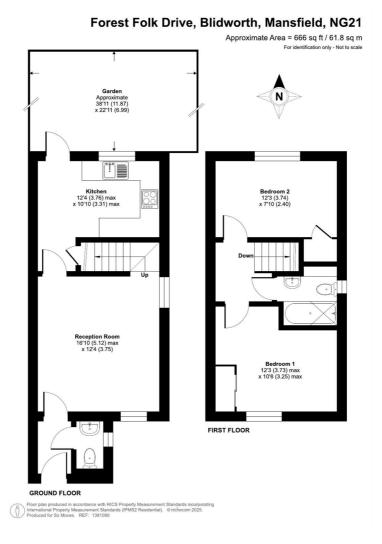
3 months of bank statements.

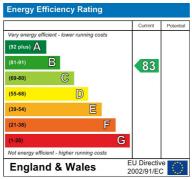
Proof of deposit funds.

A mortgage decision in principle or a completed Independent Mortgage Advisor (IMA) form.

Permission for Heylo Housing to run a hard credit search on your file.







FAULKNER MADDEN

FM Residential | SO Moves

Ealing Cross

85 Uxbridge Road
Ealing
London
W5 5BW
02045 519027
contact@somoves.co.uk
somoves.co.uk